



Press Release

BEML Ltd. Surges with 29% PBT Growth in Q2 FY25 Amid Strategic Developments

Bangalore, India, 11th November 2024 – BEML Ltd., India’s premier manufacturer of indigenized heavy equipment and a trusted partner in the mining, rail, and defence sectors, announced robust financial results for the second quarter of the fiscal year 2024-25, ending in September 2024. The company reported a notable 29% year-on-year increase in Profit Before Tax (PBT) for Q2, while Profit After Tax (PAT) for the first half of FY25 climbed by 17%. Revenue from operations reached Rs 1493.92 crore, maintaining strong performance in line with the Rs 1493.71 crore recorded in the same period last year.

The company’s order book as of October 1, 2024, stands at a substantial Rs 11,453 crore, underscoring BEML’s continuing market traction and forward momentum across its business sectors.

Beyond financials, BEML achieved several landmark accomplishments this quarter. The Hon’ble Union Minister for Railways, Shri Ashwini Vaishnaw, flagged off India’s first Vande Bharat Sleeper trainset from BEML’s Bangalore rail complex. This project represents a significant step in India’s “Make in India” initiative, with the trainset entirely indigenously designed and manufactured by BEML.

Additionally, BEML signed a landmark Memorandum of Understanding (MoU) with SMH Rail, Malaysia’s largest rolling stock manufacturer. This strategic partnership focuses on delivering high-quality rail and metro rolling stock across Malaysia, Southeast Asia, and Africa, emphasizing local service and support.

Strengthening its commitment to India’s maritime sector, BEML has also entered a strategic MoU with the Directorate of Marine Engineering under the Indian Navy. This agreement aims to enhance cooperation in the indigenous design, development, testing, and support of essential marine equipment and systems.

About BEML- BEML Limited is a leading multi-technology ‘Schedule A’ company under the Ministry of Defence, plays a pivotal role in serving India’s core sectors like Defence, Rail, Power, Mining and Construction by offering world class products. BEML operates in three verticals viz. Defence & Aerospace, Mining & Construction and Rail & Metro and has state-of-the-art manufacturing facilities located at Bangalore, Kolar Gold Fields (KGF), Mysore, Palakkad, with having very strong R&D infrastructure and nationwide network of sales and services. BEML Limited, a committed player in the field of manufacturing earthmoving, transportation, and

construction equipment, celebrates a rich legacy spanning six decades of relentless pursuit of excellence and innovation.

www.bemlindia.in

Media contacts :

Vishal Shrivastava – 7388512107 | Prashant K – 8848496364

