



Press Release

Vice Admiral Krishna Swaminathan, AVSM, VSM, Inaugurates BEML's Futuristic Product Innovation & Incubation Centre (FPIIC) at Bangalore Complex

December 24, 2024 | Bangalore : BEML Limited, a globally renowned leader in defence and heavy engineering, announced the inauguration of its **Futuristic Product Innovation and Incubation Centre (FPIIC)** at its Bangalore Complex. This advanced facility was unveiled by **Vice Admiral Krishna Swaminathan, AVSM, VSM**, the Vice Chief of the Naval Staff, in the presence of **Shri Shantanu Roy**, Chairman and Managing Director of BEML, along with functional directors, senior officials and defence personnel.

The FPIIC stands as a transformative step in BEML's journey toward technological excellence, focusing on the development of cutting-edge technologies to cater to the evolving needs of the Armed Forces. The initiative embodies BEML's dedication to fostering innovation and achieving self-reliance, aligning with India's Aatma Nirbhar Bharat mission.

In his address, **Vice Admiral Krishna Swaminathan** highlighted the strategic significance of the FPIIC:

"This FPIIC is set to become a strategic design partner for the Navy, addressing critical areas such as supply chain resilience, obsolescence management, and indigenisation. The Indian Navy seeks to capitalise on the advanced R&D expertise at BEML, and make effective contributions to projects of national importance. I compliment BEML for its efforts to foster innovation and indigenisation and hope to see the FPIIC produce significant outcomes for the nation and the Armed Forces of the country."

Shri Shantanu Roy, CMD of BEML, emphasized the pivotal role of the FPIIC in achieving India's defence objectives: *"The FPIIC underscores BEML's unwavering commitment to pushing the boundaries of innovation and advancing indigenous solutions. By leveraging our inherent strengths in structures, hydraulics, and machining, we are positioned to address critical needs, including developing import substitutes such as diesel engines, arresting and restraining gear, submarine masts, torpedo launchers, maritime cranes, and more. The center also aims to collaborate with key players like MDL to co-develop these solutions for the Indian Navy."*

Shri Roy further stressed the potential of FPIIC to enhance operational effectiveness: *"Through our design strengths, we can also assist in designing ship interiors to improve crew comfort, thereby boosting the morale of our men safeguarding our sea borders. The FPIIC is not only a hub for addressing immediate defence needs but also a platform for nurturing the innovative solutions of tomorrow."*

The FPIIC places a strong emphasis on fostering a culture of innovation and nurturing top talent. BEML has recently inducted highly skilled engineers from premier institutions like **IITs, NITs, and IISc**, creating a robust ecosystem for developing futuristic products.

As a center for research and technological excellence, the FPIIC is poised to deliver groundbreaking solutions that address complex defence challenges. It is set to solidify BEML's position as a **trusted global partner** in defence manufacturing while contributing to the indigenization of critical technologies.

About BEML- BEML Limited is a leading multi-technology 'Schedule A' company under the Ministry of Defence, plays a pivotal role in serving India's core sectors like Defence, Rail, Power, Mining and Construction by offering world class products. BEML operates in three verticals viz. Defence & Aerospace, Mining & Construction and Rail & Metro and has state-of-the-art manufacturing facilities located at Bangalore, Kolar Gold Fields (KGF), Mysore, Palakkad, with having very strong R&D infrastructure and nationwide network of sales and services. BEML Limited, a committed player in the field of manufacturing earthmoving, transportation, and construction equipment, celebrates a rich legacy spanning six decades of relentless pursuit of excellence and innovation.

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