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# बी ई एम एल लिमिटेड BEML LIMITED

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Winner of



Golden Peacock  
Innovation Management Award

## Manufacturing Units :

### Bangalore Complex

Tel : 080-25242414  
e-mail : bemicgmr@vsnl.com

### KGF Complex

Tel : 08153-263020  
e-mail : bemelede@vsnl.net.in

### Mysore Complex

Tel : 0821-2402422  
e-mail : bemlmys@sancharmet.in

### International Business Division

Tel : + 91-80-2222 2730, 2223 3350  
e-mail : office@export.beml.co.in

### Technology Division

Tel : + 91-80-2296 3100-109  
e-mail : office@ctd.beml.co.in

### Trading Division

Tel : + 91-80-22963113  
e-mail : office@trading.beml.co.in

## Regional Offices :

### Bilaspur

Tel : 07752-252082  
e-mail : bilaspur@rm.beml.co.in

### Chennai

Tel : 044-28270792  
e-mail : chennai@rm.beml.co.in

### Hyderabad

Tel : 040-23227032  
e-mail : hyderabad@rm.beml.co.in

### Kolkata

Tel : 033-22826314  
e-mail : kolkata@rm.beml.co.in

### Mumbai

Tel : 022-22049490  
e-mail : mumbai@rm.beml.co.in

### Nagpur

Tel : 0712-2248435  
e-mail : nagpur@rm.beml.co.in

### New Delhi

Tel : 011-23316500  
e-mail : delhi@rm.beml.co.in

### Ranchi

Tel : 0651-2560370  
e-mail : ranchi@rm.beml.co.in

### Sambalpur

Tel : 0663-2521604  
e-mail : sambalpur@rm.beml.co.in

### Singrauli

Tel : 07805-268260  
e-mail : singrauli@rm.beml.co.in

## BEML Service Centres :

### Moula Ali, Hyderabad

Tel : 040-27240873  
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre  
Mobile No. : 9440312607

Service Activity Centre  
Katni - 483501 (M. P.)  
Mobile No. : 9425156473

### Service Centre & Stores

Kolkata - 700088  
Tel : 033-24010782  
e-mail : storeskolkotte@rm.beml.co.in

## REPORT OF THE INDEPENDENT DIRECTORS OF BEML LIMITED ('COMPANY') RECOMMENDING THE DRAFT SCHEME OF ARRANGEMENT BETWEEN BEML LIMITED AND BEML LAND ASSETS LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS PURSUANT TO SECTIONS 230-232 AND READ WITH SECTION 66 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

The Independent Directors ('IDs') of the Company comprises the following persons:

Sr No	Name of the Director	Designation	Position held
1	Dr Gurmohinder Singh	Independent Director	Member
2	Shri Arvind Kumar Arora	Independent Director	Member
3	Smt Balmuri Vanitha	Independent Director	Member

The IDs, at their meeting held on 22.07.2021 reviewed the scheme of arrangement between BEML limited and BEML Land Assets Limited and their respective shareholders and creditors (Scheme) pursuant to sections 230-232 and read with section 66 and other applicable provisions of the Companies Act, 2013 placed before the meeting of IDs, together with the Share Entitlement Ratio report of the Registered Valuer CA Harsh Chandrakant Ruparelia and Fairness Opinion from M/s. Fedex Securities Private Limited (Merchant Bankers).

The IDs also considered the report of the Audit Committee placed before it, as recommended by the Audit Committee in its meeting held 22.07.2021

After consideration of the aforesaid documents and after seeking necessary explanations of the management on the draft scheme, the IDs are of the opinion that the scheme of arrangement placed before the meeting is not detrimental to the shareholders of the Company.

The IDs recommends the proposed scheme of arrangement to the Board of Directors of the Company for its approval.

## For and on behalf of BEML Limited

Digitally signed by  
GURMOHIN  
SINGH  
DER SINGH  
Date: 2021.07.22  
14:31:40 +05'30'

**Dr. Gurmohinder Singh**  
**Independent Director**

**Date - 22.07.2021**

**Place - Bengaluru**



Regd. Office : 'BEML SOUDHA', 23/1, 4th Main Road, S. R. Nagar, Bangalore-560 027, INDIA

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